

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Oct-22 Nu. 000	31-Oct-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	835,546	559,240
Interest expense on foreign currency financial liabilities	(223,139)	(252,777)
Currency trading gain/(loss)	5,850	60,338
Net foreign currency income	<u>618,256</u>	<u>366,800</u>
Local currency income		
Interest income on local currency financial assets	1,914	1,790
Net local currency income	<u>1,914</u>	<u>1,790</u>
Net interest income	<u>620,170</u>	<u>368,590</u>
Other income		
Realised gain/(loss) on sale of assets	1,243,165	694
Unrealised gain/(loss) of fair value of assets	(549,206)	568,750
Foreign exchange revaluation gain/(loss)	2,672,496	813,593
Others	19,988	(8,364)
Net other income	<u>3,386,442</u>	<u>1,374,673</u>
Total net operating income	<u>4,006,613</u>	<u>1,743,263</u>
Expenses		
Cost of banknote printing	(15,266)	(13,686)
Personnel expenses	(101,687)	(66,255)
Administrative expenses	(37,239)	(53,147)
Total operating expenses	<u>(154,192)</u>	<u>(133,088)</u>
Net profit for year	3,852,420	1,610,175
Profit for distribution		
	31-Oct-22	31-Oct-21
Net profit as per Statement of Comprehensive Income	3,852,420	1,610,175
Transferred to revaluation reserve	(2,123,290)	(1,382,343)
Previous unrealised gains/losses recognised in year	-	192,761
Distributable profit for the year	<u><u>1,729,131</u></u>	<u><u>420,593</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Oct-22 Nu. 000	31-Oct-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	46,501,549	52,757,786
Deposits with banks	-	25,432,761
Trading Assets	2,477	399
Securities	59,521,709	31,629,167
IMF related assets	4,739,322	2,820,787
Interest and other receivables	886,177	244,205
Total foreign currency financial assets	<u>111,651,233</u>	<u>112,885,106</u>
Local currency financial assets		
Cash and cash equivalents	390,390	78,934
Gratuity fund	59,573	71,835
Loans to staff	13,397	16,811
Ways and means advance to Royal Government	20,352	-
Total local currency financial assets	<u>483,712</u>	<u>167,581</u>
Foreign currency non-financial assets		
Monetary gold	1,406,750	2,903,466
Other foreign currency non-financial asset	897,325	1,378,945
Total foreign currency non-financial assets	<u>2,304,075</u>	<u>4,282,411</u>
Non-financial assets		
Non-monetary gold	26,858	37,323
Inventories for banknotes	261,333	224,171
Property, Plant and Equipment	129,446	119,507
Intangible assets	2,511	27,145
Other assets	5,147,346	4,690,538
Total non-financial assets	<u>5,567,493</u>	<u>5,098,683</u>
Total assets	<u><u>120,006,513</u></u>	<u><u>122,433,781</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Oct-22	31-Oct-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,503,443	7,375,646
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	1,929	15,183
Due to foreign central banks	20,125,760	19,037,560
Accrued interest payables	116,381	126,828
Total foreign currency financial liabilities	<u>32,003,514</u>	<u>28,877,613</u>
Local currency financial liabilities		
Currency in circulation	13,370,997	14,395,083
Balances of Commercial banks	42,959,896	55,337,771
Balances of Royal Government	5,022,503	3,032,846
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>61,356,523</u>	<u>72,766,242</u>
Other liabilities		
Deferred grants	107,856	117,199
Gratuity and other employee benefits	119,608	121,283
Others	107,652	100,504
Total Other Liabilities	<u>335,115</u>	<u>338,986</u>
Total Liabilities	<u>93,695,152</u>	<u>101,982,841</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	22,729,556	18,986,787
Retained earnings	1,833,876	525,338
Other reserves	-	-
Total Equity	<u>26,311,361</u>	<u>20,450,939</u>
Total Equity and Liabilities	<u>120,006,513</u>	<u>122,433,781</u>